

Annex C

2015/16 Movement on Reserves Position

	<u>31/03/15</u> £	<u>Transfer out</u> £	<u>Transfer in</u> £	<u>31/03/16</u> £	<u>Explanation of Movement in Reserves</u>
Revenue Reserves					
Council Taxpayers	3,842,928	2,024,847	1,347,274	3,165,355	to support revenue spending on community projects and enhancing service delivery on an ongoing basis, £1m transferred to the Off Fund, £500,000 transferred to create a Local Plan Reserve, £524,847 to Fund the Revenue Budget. £1,347,274 increase from New Homes Bonus.
Repairs & Renewal Fund	3,563,295	582,784		2,980,511	to fund the repairs & renewals revenue work throughout the council
Computer Fund	1,436,103	238,086		1,198,017	to fund ICT works to ensure an efficient and effective organisation
One Off Fund	1,156,161	960,272	1,187,278	1,383,167	to enable an efficient approach to the use and allocation of reserves in an ever changing environment when improved and increased provision of services is key £1m was transferred from Council Taxpayers Reserve
Economic Development Fund	4,924,780	1,686,801		3,237,979	to enable economic development to be a priority for the district
Community Safety	69,568	16,527		53,041	to receive surplus and deficits from the Community Safety Partnership Accounts
Strategic Forum Reserve	10,046			10,046	to promote partnership working within the community
Grants Fund	448,762	84,750		364,012	to deliver grants to organisations for community use
Arts Grants Reserve	5,187	3,334	5,236	7,089	to fund art development projects
Make a Difference Fund	125,000	119,445		5,555	to invest in worthy local community projects which help improve life in neighbourhoods and which support the work of the voluntary sector
Local Plan Reserve	0	92,461	500,000	407,539	£500,000 transferred from the Council Taxpayers Reserve to assist in the funding of a continuous programme of Local Plan preparation and review.
Take That Step	21,139	20,340	5,381	6,180	to deliver a lifestyle referral programme
Winter Weather Campaign	3,330	3,330	9,191	9,191	to raise awareness to reduce excess winter deaths
Sub Total	15,606,299	5,832,977	3,054,360	12,827,682	
General Fund Balance	2,000,000			2,000,000	this balance is maintained as the Council's general fund working balance, which equates to approximately 4% of the gross annual budget
Total Revenue Reserves	17,606,299	5,832,977	3,054,360	14,827,682	
Capital Reserves					
Capital Grants Unapplied	100,020	7,131		92,889	grants to be applied for specific capital projects in accordance with the prevailing conditions
General Capital Receipts	4,034,171	1,595,915		2,438,256	capital receipts were used to fund the capital programme as approved in the Capital Strategy prior to the beginning of the financial year
Total Capital Reserves	4,134,191	1,603,046	0	2,531,145	
TOTAL Reserves	21,740,490	7,436,023	3,054,360	17,358,827	